

**Hanley Crouch Community Association Ltd**  
**A company limited by guarantee**  
**And not having a share capital**

**Company Registration No. 1771608 (England and Wales)**

**Charity No. 288337**

**HANLEY CROUCH**  
**COMMUNITY ASSOCIATION**



**Financial statements**  
**For the year ended 31 March 2016**

# Hanley Crouch Community Association Ltd

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## Hanley Crouch Community Association Ltd

### Company Information

Chair	Sally Sturgeon
Deputy Chair	Priscilla Trench
Treasurer	Allister Bannin
Trustees/Directors	Jeremy Corbyn MP Keith Edwards Afam Nwodo Councillor Jean-Roger Kaseki Rani Nwodo Yvonne Quinn Natalie Lewis
Secretary	Doreen Henry
Centre Manager	Colin Adams MBE
Business Address and Registered Office	The Laundry, Sparsholt Road London N19 4EL
Auditors	Simpson Wreford & Co. Wellesley House Duke of Wellington Avenue Royal Arsenal London SE18 6SS
Bankers	Natwest Bank plc. PO Box 8036 218 Upper Street London N1 1SP
Company Number	1771608 (England & Wales)
Charity number	288337

## **Hanley Crouch Community Association Ltd**

### **Report of the Trustees**

The Trustees (who are also the directors) are pleased to present their report for the year ended 31 March 2016. This has been prepared in accordance with accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014.

This report describes what Hanley Crouch Community Association Ltd is set up to do and what we have been doing in the last year. It also explains our structure and governance processes. It includes our annual accounts and explains our plans for the coming year. Additional information about our activities can be found in our Annual Review.

#### **Objectives, Public Benefit and Activities**

##### **Brief history & Aims of the organisation**

We are a multi-purpose Community Association operating in Tollington Ward, in North Islington, in London. Our Association was set up originally in 1972 by a group of local parents who needed somewhere for their children to play. We are a multi-cultural organisation that celebrates diversity and inclusion.

We aim to provide services to the whole community irrespective of age, gender, race, disability or sexual orientation. All are welcome to our centre, known locally as "The Laundry".

Over the last forty years we have had and will continue to have a major influence for the good in our community, providing a stable base in a rapidly changing environment.

From 2009 onward Hanley Crouch Community Association decided to informally rename ourselves "The Laundry".

Hanley Crouch Community Association aims to improve the lives of people in our local community and to promote community involvement and community cohesion through the delivery of services needed for children, young people and the elderly.

The Charity Commission's guidance on Public Benefit (section 4 of the 2006 Act) has been considered when applying the objectives of the Charity.

Hanley Crouch Community Association will:

- increase the involvement of local people in their community;
- assist newcomers to feel part of the community;
- reduce barriers caused by class, race, ethnicity, age and/or disability;
- reduce social isolation and raise self esteem;
- assist people to make informed choices through access to advice, information and support;

## **Hanley Crouch Community Association Ltd**

- empower people to make their views known to the people and organisations who affect their lives;
- improve health and well being;
- improve life chances through access to education, training and work;

### **Statement of Trustees' Responsibilities**

The Trustees (who are also the directors of Hanley Crouch Community Association Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charity's auditor is unaware; and
- the Trustees have taken all steps they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### **Structure, Governance and Management**

#### **Structure and legal status**

Hanley Crouch Community Association Ltd is a registered charity and constituted as a company limited by guarantee. The instruments governing the charity are the Memorandum and Articles of Association. Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets

## **Hanley Crouch Community Association Ltd**

of the charitable company in the event of winding up. The Trustees are members of the charitable company but this entitles them only to voting rights.

The charity is governed by a Board of Trustees collectively referred to as the Trustees. These Trustees are also the Directors of the company for Companies Act purposes. The charity information as shown on page 3 is part of this report.

### **Governance**

Trustees are members of the Executive Committee and also chair the following sub-committees: HR, Finance, Fundraising and Building Development. These sub-committees are directly accountable to the Executive Board and are jointly responsible for advising and overseeing the work of the organisation's service areas. The Executive Committee meets at least ten times a year and is attended by the Centre Manager and the Finance & Administration Manager and Heads of Service attend when requested.

The sub-committee for each service area meets as required and minutes of these meetings are presented to the Executive Committee.

As outlined in the Articles of Association, the number of Directors/Trustees forming the Executive Committee including Officers shall be not less than eight nor more than fifteen.

The Executive Committee also reviews the skills and professional expertise of Trustees to ensure there are no knowledge or experience gaps, which would put the strategic management and development of the organisation at risk. Trustees are regularly kept up-to-date with training opportunities and conferences that will further enhance their knowledge and confidence in their role.

Potential candidates for the Board of Trustees receive a briefing pack about the roles and responsibilities of a Trustee and have the opportunity to attend a Board meeting and visit Hanley Crouch to understand its work before being elected. Trustees are invited to meet senior staff members and visit as many activities or projects as they are able to once they are elected.

### **Management**

The Executive Committee is responsible for overall strategy and management of the organisation. The day-to-day management of the charity, including staff and financial matters, is delegated to the Centre Manager (CM). The CM is supported by a senior management team comprising of the Finance & Administration Manager, Youth Project Manager, After School Club Manager and Under 5's Manager. The senior management team report directly to the CM.

### **Risk Assessment**

The Trustees periodically undertake a review of the major risks to which the charity is exposed. Each year when considering the operating budget and strategic plan, the Trustees review the associated organisational risks. The senior management team also review operational systems and procedures and service area risk assessments to manage risks that are in place. Annually we review and update our risk assessments, business continuity and emergency contingency plans.

### **Achievements, Performance and Future Plans**

#### **Community Hubs Network**

## **Hanley Crouch Community Association Ltd**

The Community hubs network is a collection of the 12 largest multi-purpose community centres across Islington which includes Caxton House near Archway to St Luke's near Old Street. We meet every 3 months and it is driven by the collective desire to develop community centres as 'hubs' in the community, where multiple grass-roots services and wide-ranging facilities can be accessed and influenced by the unique needs of diverse communities and local neighbourhoods.

We have over the past 4 years, consulted and engaged with users, community group and key stakeholders such as Islington Council and Voluntary Action Islington. This has allowed us to develop a strategy which has focused broadly on employability and health and well-being. We've delivered these 'threads' through our Four Key Themes, which are:

- Inspiring Community Centres
- Inspiring Older People
- Inspiring Employability
- Inspiring Volunteering

We are currently looking to secure a further 4 years of funding which will allow us to continue to be a strategic delivery partner and support the diverse communities across Islington.

### Tollington Ward Community Event

We hold community event every 6 months as part of the Ward Partnership arrangements and the last event was held on 3 October at Islington Arts and Media School. There were a number of activities such as face painting, healthy cooking workshops, bouncy castles as different information stalls which included Islington Learning Centre, More Life, Age UK and many more for our users to know services/activities are available.

The purpose of the event was to consult with local residents on the "priorities" for the ward in the face of central government cuts.

There were a large number of residents from all ages and ethnicity that attended the event. Over 150 questionnaires were completed and early survey results show that affordable childcare, housing and more regular events such as this figure highly. A full report with recommendations was discussed at the next Ward Partnership meeting in December.

### Youth Club/City YMCA

The youth project (in partnership with Copenhagen Youth Club and the YMCA) were commissioned to deliver a youth provision outreach service across Islington. The purpose was to engage with young people and provide them with the information and support so they can access the many different activities across Islington as well as the 3 youth "hubs" which are the Platform, Rose Bowl and the Lift.

The project was very successful and they engaged with over 1000 young people across the borough and over 800 accessed key services such as housing, employment and careers advice.

In addition, the young people in the Tollington ward have produced a recipe book that they were looking to cook at the new centre. Unfortunately, the opening was delayed but the plan is to contact

## **Hanley Crouch Community Association Ltd**

them once the date of the move has been finalised and get them involved in the delivery of the catering services.

### After School Club

We currently collect children from five local schools; St Gilda's Junior School, St Peter-in-chains infant school, Christ the King primary, Ashmount and Pooles Park primary school.

In the year care, has been taken to introduce structure to the club, so that children and parents know what activities will be on offered on the different days.

We also have introduced a children's council in which the children are allowed to voice their opinions on the events in and around Hanley Crouch; such as, what trips we should go on for holiday schemes, what new equipment should be purchased and ideas for new activities.

All team members either have or are working towards a Level 3 NVQ with SENCO experience. Each team member is assigned to a position to bring out their strengths and engage the children in a variety of activities. Since the new manager, Richard Corbin, has taken over, we have seen the number of children jump up from 15 to over 30 a day. The feedback from the parents is that they have noticed an improvement within the club, especially the structure the children now have.

### Under5's

The Under 5's provision is run in part collaboration with North Islington Nursery School and Children's Centre. During the year Husna Begum has taken over as the project manager. Numbers have continued to grow and we have seen an increase in fathers attending. We have also introduced several popular activities within the service such as, speed child minding mornings, Zumbini (zumba for children).

### **Future Plans**

The building development is progressing well and we expect to be in the new building in 2017.

In the meantime, we will use the time to consult and work with local residents to develop new community services.

### **Additional information on Central Administration and Management Activities**

#### **Volunteers**

Thanks to the increased involvement of local people achieved in previous years, we have had several volunteers join us, many of whom have gone on to find employment. Volunteers have mainly supported the Centre in the areas of reception duties, administration, youth work and children's services work.

In 2016 there were 7 volunteers offering an average total of 36 hours per week of unpaid time which, if valued at national minimum wage, demonstrates a total contribution of £12,576.

#### **Financial Review**

The financial performance of Hanley Crouch Community Association Ltd for the 2015/16 financial year is a surplus of £18,767. All fixed assets were fully expensed by the end of 2013/14 and there are no depreciation charges for the community centre in 2015/16.



## Hanley Crouch Community Association Ltd

The centre historically found difficulties with containing spend within its incoming annual resources. The centre has strived to provide the highest possible level of services to meet the needs of the local community of one of London's most impoverished and disadvantaged areas (Tollington Ward) against a backdrop of reducing Council and grant funding. This led to the centre accepting a free of interest loan from Islington Council of £55,000 in 2007/08.

The centre is now a much more financially robust organisation as demonstrated by the fact that the organisation fully repaid the last remaining balance of this loan (£7,173) during 2014/15.

The community centre has dramatically improved both its financial management at an operational level and financial oversight at a Board of Trustees level over recent years. These improvements have included:

- Annual budget accountability statements for each project prepared by Team Leaders and agreed by the Board of Trustees.
- Monthly forecasts prepared and presented to monthly Board of Trustees meetings, together with accounts receivable aged analysis reports to improve debt collection.
- Financial regulations have been reviewed and updated.
- Appointment of a chartered certified accountant to the Board of Trustees as Treasurer.

This improvement in internal controls and financial monitoring by the Board of Trustees has been recognised by the external auditors who reduced the audit of the accounts to low risk audits from 2011/12 onwards, following previous years of being considered a high risk audit.

### Reserves

The community centre is well positioned to deliver efficient and effective services during 2016/17 and the Board of Trustees is focused on improving fundraising. This will ensure that provision of quality services continues as well as building up free reserves, from the current position at April 2016 (£39,633), to the more desirable level which would provide funding for three months' operations (£50,000), to secure financial stability going forward.

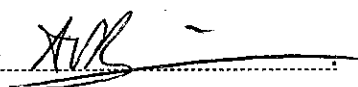
### Auditor

In accordance with the Companies Act 2006, a resolution proposing that Simpson Wreford & Co be re-appointed as auditor will be put to the Annual General Meeting.

This report has been prepared in accordance with the small company regime (section 419 (2)) of the Companies Act 2006 and the Financial Reporting standard for smaller entities (effective January 2015).

The Trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission. Signed on behalf of the board of Trustees/Directors on 28/12/16

A Bannin -- Treasurer



# Hanley Crouch Community Association Ltd

## Independent Auditors' Report to the Members of Hanley Crouch Community Association Ltd for the year ended 31 March 2016

We have audited the financial statements of Hanley Crouch Community Association Ltd for the year ended 31<sup>st</sup> March 2016 which comprise the Statement of Financial Activities, Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities)

This report is made solely to the charity's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

### Respective responsibilities of the trustees and auditors

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK & Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

### Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of the significant accounting estimates made by the trustees; and the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies, we consider the implications for our report.

### Opinion

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## Hanley Crouch Community Association Ltd

### **Opinion on other requirements of the Companies Act 2006**

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

### **Matter on which we are required to report by exception**

We have nothing to report in respect of the following matter where the Companies Act 2006 requires us to report to you if, in our opinion:

- the charity has not kept adequate accounting records, or returns adequate for our audit have not been received from the branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- The trustees were not entitled to prepare the financial statements in accordance with the small companies' regime.

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**K Taylor (Senior Statutory Auditor)**

**for and on behalf of Simpson Wreford & Co, Statutory Auditors**

Wellesley House

Duke of Wellington Avenue

London

SE18 6SS

Dated:

**Hanley Crouch Community Association Ltd**  
**Statement of Financial Activities (Including Income & Expenditure Account)**  
**For The Year Ended 31 March 2016**

	Note	Unrestricted funds £	Revenue restricted funds £	2016 Total £	2015 Total £
<b>Income &amp; endowments</b>					
<b>Donations and legacies</b>					
	2	13,598	-	13,598	249
<b>Charitable activities</b>					
Laundry Resource Centre		103,954	4,900	108,854	115,908
After School Club		29,777	26,296	56,073	60,579
Youth Centre		1,160	26,693	27,853	32,971
Services for Under 5's		12,000	6,767	18,767	23,062
Total from charitable activities	4	155,391	64,656	211,547	232,520
<b>Total</b>		<b>160,489</b>	<b>64,656</b>	<b>225,145</b>	<b>232,769</b>
<b>Expenditure</b>					
<b>Charitable activities</b>					
Laundry Resource Centre		22,159	26,858	49,017	70,659
After School Club		-	78,684	78,684	79,347
Youth Centre		-	43,448	43,448	39,174
Services for Under 5's		-	22,951	22,951	25,833
Other		8,500	-	8,500	-
<b>Other</b>		<b>3,778</b>	<b>-</b>	<b>3,778</b>	<b>3,849</b>
<b>Total</b>	5	<b>34,438</b>	<b>171,940</b>	<b>206,378</b>	<b>218,862</b>
<b>Net income/(expenditure) for the year</b>	6	<b>126,051</b>	<b>(107,284)</b>	<b>18,767</b>	<b>13,907</b>
Transfers between funds		(116,291)	116,291	-	-
<b>Net movement in funds</b>	13	<b>9,760</b>	<b>9,007</b>	<b>18,767</b>	<b>13,907</b>
<b>Reconciliation of funds</b>					
Funds at the start of the year		29,873	-	29,873	15,966
Funds at the end of the year	13	39,633	9,007	48,640	29,873

The Statement of Financial Activities includes all gains and losses in the year. All incoming resources expended derive from continuing activities.

The notes to the accounts form part of these financial statements.

**Hanley Crouch Community Association Ltd**  
**Balance Sheet At 31 March 2016**

	Notes	£	2016 £	2015 £
<b>Fixed assets</b>				
Tangible assets	9		-	-
<b>Current assets</b>				
Debtors	10	65,700		30,177
Cash at bank and in hand		5,147		24,238
		<u>70,847</u>		<u>54,415</u>
<b>Liabilities</b>				
Creditors: amounts falling due within one year	11	<u>21,207</u>		<u>23,542</u>
<b>Net current liabilities/assets</b>			<u>49,640</u>	<u>30,873</u>
			49,640	30,873
Creditors: amounts falling due in more than one year	12		1,000	1,000
<b>Total Net assets</b>			<u>48,640</u>	<u>29,873</u>
 <b>The funds of the charity</b>				
Unrestricted funds			39,633	29,873
Restricted income funds			9,007	-
<b>Total funds</b>	13		<u>48,640</u>	<u>29,873</u>

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Signed on behalf of the board of directors

  
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A Bannin, Treasurer

Approved on behalf of the board on 28/12/16

Company number - 1771608 (England and Wales)

# HANLEY CROUCH COMMUNITY ASSOCIATION LTD

## Notes to the financial statements

### 1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

#### (a) Basis of accounting

The accounts have been prepared in accordance with accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014 and the Financial Reporting Standard for Smaller Entities (effective January 2015), the Charities Act 2011 and the Companies Act 2006.

#### (b) Income and endowments

Grants are recognised in full in the statement of financial activities in the year in which they are receivable. Grants for the purchase of fixed assets (including site improvements) are credited to restricted incoming resources on the earlier date of when received or when they are receivable.

Donated services and facilities are recognised as an incoming resource where the provider of the service has incurred a financial cost. Volunteer time is not included in the financial statements.

#### (c) Expenditure

Expenditure is recognised in the period in which they relate to. Expenditure includes attributable VAT which cannot be recovered.

Expenditure is allocated to the particular activity where the cost relates directly to that activity.

Charitable activities costs include the direct cost of providing services, as well as a share of overheads. Core staff costs have been allocated to charitable activities in the current and prior year on the following basis: After School Club 20%, Laundry Centre 40%, Under 5s 20% and Youth Project 20%. General overheads costs are allocated to core funding, as unrestricted expenditure.

Raising funds relate to the costs incurred by the charitable company in fundraising for the charitable work.

Other costs include the cost of compliance with the charity's constitutional and statutory requirements.

#### (d) Tangible fixed assets

Depreciation is provided using the following rates and basis to reduce by annual instalments the cost, less estimated residual value, of the tangible assets over their estimated useful lives:-

Leasehold improvements	-	Straight line over the 10 years
Fixtures and equipment	-	33% straight line

Items of equipment are capitalised where the purchase price exceeds £1,000 except where the item is expected to have a life expectancy of less than two years.

## HANLEY CROUCH COMMUNITY ASSOCIATION LTD

### Notes to the financial statements

#### 1. Accounting Policies (continued)

##### (e) Creditors

Liabilities are recognised where a probable future transfer of economic benefits exists.

##### (f) Rentals

Rentals payable under operating leases are taken to the statement of financial activities on a straight line basis over the lease term.

##### (g) Restricted funds

Restricted funds are to be used for specific purposes as lay down by the donor. Expenditure which meets these criteria is charged to the fund.

##### (h) Designated funds

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

##### (i) Unrestricted funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

##### (j) Capital funds

Capital funds are restricted funds which are received for a capital purpose, depreciation of leasehold improvements is charged against this fund.

2 Donations & legacies	Restricted	Unrestricted	2016	2015
	£	£	£	£
Donations	-	5,098	5,098	249
Gifts In Kind	-	8,500	8,500	-
Total	-	13,598	13,598	249

3 Revenue Grants	Restricted	Unrestricted	2016	2015
	£	£	£	£
Big Lottery Fund	5,582	-	5,582	4,168
Jack Petchey Foundation	-	-	-	200
LB Islington	33,081	-	33,081	49,701
Breadsticks Foundation	12,500	-	12,500	12,500
North Islington Nurseries	-	12,000	12,000	16,295
Bank of Tokyo Mitsubishi	-	-	-	10,000
First Give Scheme	-	1,000	1,000	-
City YMCA	13,493	-	13,493	-
Morris Charitable Trust	-	-	-	3,000
Grocers Charitable Trust	-	-	-	2,000
Total	64,656	13,000	77,656	97,864

# HANLEY CROUCH COMMUNITY ASSOCIATION LTD

## Notes to the financial statements

### 4 Income & endowments

Service Level Agreements	Trusts & Grants	Gifts In Kind	Hire & Rents	Users' Fees & Subs	Miscellaneous Income	Total
	£	£	£	£	£	£
Laundry Resource Centre	4,900	-	40,078	-	3,876	108,854
After School Club	26,296	-	-	29,777	-	56,093
Youth Centre	27,693	-	-	-	160	27,853
Services for Under 5's	18,767	-	-	-	-	18,767
Rent - in kind	-	8,500	-	-	-	8,500
<b>2016 Total</b>	<b>77,656</b>	<b>8,500</b>	<b>40,078</b>	<b>29,777</b>	<b>4,037</b>	<b>220,047</b>
2015 Total	97,864	-	37,510	27,597	9,549	232,520

### 5 Expenditure

Laundry Resource Centre	After School Club	Youth Centre	U5's	Gifts In Kind	Other	Total
	£	£	£	£	£	£
Events & Activities	9,252	1,134	176	-	-	15,179
Office & Running	391	20	-	-	178	9,335
Personnel	66,534	42,263	21,557	-	-	157,678
Premises & Overheads	2,506	30	1,217	8,500	-	20,585
Professional Fees	-	-	-	-	3,600	3,600
<b>2016 Total</b>	<b>78,684</b>	<b>43,448</b>	<b>22,951</b>	<b>8,500</b>	<b>3,778</b>	<b>206,378</b>
2015 Total	97,864	37,510	27,597	9,549	-	232,520



## HANLEY CROUCH COMMUNITY ASSOCIATION LTD

### Notes to the financial statements

<b>6 Net income/(expenditure) for the year</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>

Net income is stated after charging:		
Auditor's remuneration	3,600	3,720

<b>7 Staff costs and numbers</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>

Salaries and wages	139,478	148,559
Social security costs	9,249	8,738
Agency staff	6,279	3,806
Other staff costs	2,672	-
	<u>157,678</u>	<u>161,103</u>

No employee earned more than £60,000 during the year.

The average monthly number of employees during the year was made up as follows:

	<b>2016</b>	<b>2015</b>
	<b>No.</b>	<b>No.</b>
Charitable Activities	7.3	10.4
Management and administration	4.3	4.1
	<u>11.6</u>	<u>14.5</u>

### 8 Taxation

The company is exempt from corporation tax as a result of its registered charitable status.

### 9 Tangible assets

	Leasehold Improvements	Fixtures & Equipment	Total
	£	£	£
<b>Cost</b>			
Balance B/fwd	271,898	46,412	318,310
Disposals in year	-	-	-
Balance C/fwd	<u>271,898</u>	<u>46,412</u>	<u>318,310</u>
<b>Depreciation</b>			
Balance B/fwd	271,898	46,412	318,310
Disposals in year	-	-	-
Charge for year	-	-	-
Balance C/fwd	<u>271,898</u>	<u>46,412</u>	<u>318,310</u>
<b>Net book value</b>			
As at 31 March 2016	<u>-</u>	<u>-</u>	<u>-</u>
As at 31 March 2015	<u>-</u>	<u>-</u>	<u>-</u>

**HANLEY CROUCH COMMUNITY ASSOCIATION LTD**  
Notes to the financial statements

	2016	2015
	£	£
<b>10 Debtors</b>		
Grants receivable and trade debtors	44,813	20,748
Prepayments and accrued income	20,888	9,429
	<u>65,700</u>	<u>30,177</u>

	2016	2015
	£	£
<b>11 Creditors: Amounts falling due within one year</b>		
Trade creditors	5,321	3,372
Taxation and social security	5,072	3,245
Accruals	5,130	8,108
Deferred income	5,684	8,817
	<u>21,207</u>	<u>23,542</u>

	2016	2015
	£	£
<b>12 Creditors: Amounts falling due in more than one year</b>		
Rent deposit held	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

	As at 1			Fund	As at 31
	April	Incoming	Outgoing	transfers	March
	2015	resources	resources		2016
<b>13 Movements in funds</b>					
<b>Revenue restricted funds</b>					
Laundry Resource Centre	-	4,900	(26,858)	21,958	-
After School Club	-	26,296	(78,684)	61,395	9,007
Youth Centre	-	26,693	(43,448)	16,755	-
Services for Under 5's	-	6,767	(22,951)	16,184	-
<b>Total revenue restricted funds</b>	<u>-</u>	<u>64,656</u>	<u>(171,940)</u>	<u>116,291</u>	<u>9,007</u>
<b>Unrestricted funds</b>					
Laundry Community Centre	29,873	160,489	(34,938)	(116,291)	39,633
<b>Total funds</b>	<u>29,873</u>	<u>225,145</u>	<u>(206,378)</u>	<u>-</u>	<u>48,640</u>

**Purposes of revenue restricted funds**

Balances on restricted funds represent unspent funds given specifically for individual activities. These balances will be carried forward and spent on each specific activity in the following year. The Association's work falls broadly into four main categories: The Laundry Resource Centre, After School Club, Under 5's, and the Youth Centre.

The Resource Centre consists mainly of providing a resource to the community, particularly other non-profit organisations and providing hall hire and meeting facilities.

## HANLEY CROUCH COMMUNITY ASSOCIATION LTD

### Notes to the financial statements

The After School Club fund is for the provision of After School Club services including team active and the holiday play scheme as well as occasional residential activities for 5-12 year olds. The balance of £9,007 carried forward relates to unspent Breadsticks grant which was received December 2015 and has been carried forward for expenditure in 2016/17.

The Under 5's fund is used for the purpose of the provision of a Toy Library service, as well as a Stay and Play scheme. The Youth fund is used for the provision of Youth Club services.

Sufficient resources are held in each fund to enable the funds to be applied in accordance with any restrictions.

#### 14 Analysis of net assets

	Capital Restricted Funds	Revenue Restricted Funds	General Funds	Total Funds
	£	£	£	£
Tangible fixed assets	-	9,007	-	9,007
Net current assets	-	-	40,633	40,633
Long term liability	-	-	(1,000)	(1,000)
	-	9,007	39,633	48,640

#### 15 Operating lease commitments

The charity was given a two year holiday from Islington Council on the existing lease ending March 2016 – the lease agreement is £8,500 per annum. The charity is expecting to move to a new purpose built community centre building in 2017. A new lease will be negotiated with Islington Council.

#### 16 Trustees' Remuneration

Trustees received no remuneration during the year.

#### 17 Trustees Expenses

Trustees were authorised to receive reimbursement for their expenditure, with relevant approval, however this was not exercised during the year.

#### 18 Controlling Party

The ultimate control of the charity resides with the Board of Trustees.

#### 19 Other Professional Services Provided By Auditors

In common with many other entities of the charity's size and nature, they use their auditors to assist with the preparation of the financial statements.

**HANLEY CROUCH COMMUNITY ASSOCIATION LTD**  
**Notes to the financial statements**

**20 Transfers**

A transfer of £116,291 was made from Unrestricted Funds and allocated to Restricted Funds. The transfer to Restricted Funds was allocated to various activities as follows:

• Laundry Resource Centre	-	£21,958
• After School Club	-	£61,395
• Youth Centre	-	£16,755
• Services for Under 5's	-	£16,184

The transfers were made to ensure no deficits were shown on each activity.

**21 Deferred Income**

At the year end the Deferred Income balance was £5,684 (2015: £8,817). Deferred Income is made up of the following:

• City YMCA	-	£798
• Palace For All	-	£2,886
• London Borough of Islington	-	£2,000