

Hanley Crouch Community Association Limited

**A company limited by guarantee
And not having a share capital**

Company Registration No. 1771608 (England and Wales)

Charity No. 288337



HANLEY CROUCH COMMUNITY ASSOCIATION

**Financial statements
For the year ended 31 March 2018**

Hanley Crouch Community Association Limited

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Hanley Crouch Community Association Limited

Company Information

Chair	Sally Sturgeon
Deputy Chair	Philip McDonald
Treasurer	Allister Bannin
Trustees/Directors	Jeremy Corbyn MP Afamdi Nwodo Councillor Jean-Roger Kaseki - <i>(resigned 15/02/2018)</i> Yvonne Quinn Natalie Lewis
Secretary	Doreen Henry
Centre Manager	Colin Adams MBE
Business Address and Registered Office	Brickworks Community Centre 42 Crouch Hill London N4 4BY
Auditors	Simpson Wreford LLP Wellesley House Duke of Wellington Avenue Royal Arsenal London SE18 6SS
Bankers	Natwest Bank plc. PO Box 8036 218 Upper Street London N1 1SP
Company Number	1771608 (England & Wales)
Charity number	288337

Hanley Crouch Community Association Limited

Report of the Trustees

The Trustees (who are also the directors) are pleased to present their report for the year ended 31 March 2018. This has been prepared in accordance with accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Companies Act 2006, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) as amended for accounting periods commencing from 1 January 2016.

This report describes what Hanley Crouch Community Association Ltd is set up to do and what we have been doing in the last year. It also explains our structure and governance processes. It includes our annual accounts and explains our plans for the coming year. Additional information about our activities can be found in our Annual Review.

Objectives, Public Benefit and Activities

We are a multi-purpose Community Association operating in Tollington Ward, in North Islington, in London. Our Association was set up originally in 1972 by a group of local parents who needed somewhere for their children to play. We are a multi-cultural organisation that celebrates diversity and inclusion.

We aim to provide services to the whole community irrespective of age, gender, race, disability or sexual orientation. All are welcome to our centre, known locally as "Brickworks".

Over the last forty years we have had and will continue to have a major influence for the good in our community, providing a stable base in a rapidly changing environment.

Our Aim

Hanley Crouch Community Association aims to improve the lives of people in our local community and to promote community involvement and community cohesion through the delivery of services needed for children, young people and the elderly.

The Charity Commission's guidance on Public Benefit (section 4 of the 2006 Act) has been considered when applying the objectives of the Charity.

Specific Aims

Hanley Crouch Community Association will:

- increase the involvement of local people in their community;
- assist newcomers to feel part of the community;
- reduce barriers caused by class, race, ethnicity, age and/or disability;
- reduce social isolation and raise self-esteem;
- assist people to make informed choices through access to advice, information and support;
- empower people to make their views known to the people and organisations who affect their lives;
- improve health and wellbeing;
- improve life chances through access to education, training and work;

Hanley Crouch Community Association Limited

Statement of Trustees' Responsibilities

The Trustees (who are also the directors of Hanley Crouch Community Association Ltd for the purposes of company law) are responsible for preparing The Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

So far as each Trustee is aware, there is no relevant information (information needed by the charity's independent auditors in connection with preparing their report) of which the charity's auditors are unaware; and each director has taken all the steps that he/she ought to have taken as a director in order to make him/herself aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Structure, Governance and Management

Structure and legal status

Hanley Crouch Community Association Ltd is a registered charity and constituted as a company limited by guarantee. The instruments governing the charity are the Memorandum and Articles of Association. Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The Trustees are members of the charitable company, but this entitles them only to voting rights.

The charity is governed by a Board of Trustees collectively referred to as the Trustees. These Trustees are also the Directors of the company for Companies Act purposes. The charity information as shown on page 3 is part of this report.

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Governance

Trustees are members of the Executive Committee and also chair the following sub-committees: HR, Finance, Fundraising and Building Development. These sub-committees are directly accountable to the Executive Board and are jointly responsible for advising and overseeing the work of the organisation's service areas. The Executive Committee meets at least ten times a year and is attended by the Centre Manager and the Finance & Administration Manager and Heads of Service attend when requested.

Trustee appointment

As outlined in the Articles of Association, the number of Directors/Trustees forming the Executive Committee including Officers shall be not less than eight nor more than fifteen.

The Executive Committee also reviews the skills and professional expertise of Trustees to ensure there are no knowledge or experience gaps, which would put the strategic management and development of the organisation at risk. Trustees are regularly kept up-to-date with training opportunities and conferences that will further enhance their knowledge and confidence in their role.

Potential candidates for the Board of Trustees receive a briefing pack about the roles and responsibilities of a Trustee and have the opportunity to attend a Board meeting and visit Hanley Crouch to understand its work before being elected. Trustees are invited to meet senior staff members and visit as many activities or projects as they are able to once they are elected.

Management

The Executive Committee is responsible for overall strategy and management of the organisation. The day-to-day management of the charity, including staff and financial matters, is delegated to the Centre Manager (CM). The CM is supported by a senior management team comprising of the Finance & Administration Manager, After School Club Manager and Under 5's Manager. The senior management team report directly to the CM.

Risk Assessment

The Trustees periodically undertake a review of the major risks to which the charity is exposed. Each year when considering the operating budget and strategic plan, the Trustees review the associated organisational risks. The senior management team also review operational systems and procedures and service area risk assessments to manage risks that are in place. Annually we review and update our risk assessments, business continuity and emergency contingency plans.

Achievements, Performance and Future Plans

Community Hubs Network

This is a collection of 12 largest multi-purpose community centres across Islington which includes Caxton House near Archway to St Luke's near Old Street and we are one of them. We meet every 3 months and it is driven by the collective desire to develop community centres as 'hubs' in the community, where multiple grass-roots services and wide-ranging facilities can be accessed and influenced by the unique needs of diverse communities and local neighbourhoods.

This has allowed us to develop a strategy which has focused broadly on employability and health and well-being. We've delivered these 'threads' through our Four Key Themes, which are

- Inspiring Community Centres
- Inspiring Older People
- Inspiring Employability
- Inspiring Volunteering

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We were successful in securing a further 4 years commitment from Islington Council to become a strategic neighbour hub. The aim is to become a hub of local community services and signpost users to other communities within the Tollington Ward and surrounding areas.

We were also successful in securing funding to develop a proposal under the Place Based Social Action (PBSA) programme which is to action government initiatives. We will be submitting a proposal for stage 2 late in the year. Which if successful we will receive funds to deliver a resident led action plan over 3 years. So, watch this space!

Tollington Ward Community Events

We hold a community event every 6 months as part of the Ward Partnership arrangements and the last event was held on Saturday 20th January 2018 at our new building. There were a number of activities such as face painting, Arsenal in the community, bouncy castles and we had different information stalls which included the Community Safety team, Help on your doorstep, and many more for our users to know what services/activities are available.

The purpose of the event was to consult with local residents on the “priorities” for the ward in the face of central government cuts.

We had a diverse range of people whom attended the event. Over 150 questionnaires were completed, and early survey results show that affordable childcare, housing and more regular events such as this figure highly. A full report with recommendations was discussed at the next Ward Partnership.

After School Club

We currently still collect children from five local schools; St Gilda’s Junior School, St Peter-in-chains infant school, Christ the King primary, Ashmount and Pooles Park primary school. Since moving to the new building it has given us great opportunities to do more activities such as cooking as we have a larger kitchen to do this in.

All team members either have or are working towards a Level 3 NVQ with SENCO experience. Each team member is assigned to a position to bring out their strengths and engage the children in a variety of activities. Since the moving to the new building we have seen the number of children increase from 30 to over 50 a day. The feedback from the parents was that it has enabled them to go to work knowing that their child is happy and in a safe environment and doing lots of activities.

Under 5’s

The Under 5’s provision is run in part collaboration with Bright Start. During the year Beverley McIntosh has taken over as the project manager. Over the past year the service has proven ever popular with users travelling from all around the borough to attend and we have seen an increase in fathers attending. Stay and play sessions provide a wealth of benefits to both parents and their children, including Healthy Eating on a budget, advice workshops and Wiggle Beats (zumba for children).

Future Plans

If we are successful with the proposal for the Placed Based Social Action(PBSA), we will be starting up a resident led community group so residents can take more responsibility in activities/projects in the area. In addition, due to many of our users living in Haringey we are looking into a cross borough partnership.

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Additional information on Central Administration and Management Activities

Volunteers

Thanks to the increased involvement of local people achieved in previous years, we have had several volunteers join us, many of whom have gone on to find employment. Volunteers have mainly supported the Centre in the areas of reception duties, administration, youth work and children's services work.

In 2017/18 there were volunteers offering an average total of 36 hours per week of unpaid time which, if valued at national living wage, demonstrates a total contribution of £12,576.

Financial Review

The financial performance of Hanley Crouch Community Association Ltd for the 2017/18 financial year is a surplus of £21,487. The charity has total reserves as at the year-end of £60,347, of which £2,946 were restricted revenue funds.

The centre historically found difficulties with containing spend within its incoming annual resources. The centre has strived to provide the highest possible level of services to meet the needs of the local community of one of London's most impoverished and disadvantaged areas (Tollington Ward) against a backdrop of reducing Council and grant funding. This led to the centre accepting a free of interest loan from Islington Council of £55,000 in 2007/08.

The centre is now a much more financially robust organisation as demonstrated by the fact that the organisation fully repaid the last remaining balance of this loan, £7,173 during 2014/15.

The community centre has dramatically improved both its financial management at an operational level and financial oversight at a Board of Trustees level over recent years. These improvements have included:

- Annual budget accountability statements for each project prepared by Team Leaders and agreed by the Board of Trustees.
- Monthly forecasts prepared and presented to monthly Board of Trustees meetings, together with accounts receivable aged analysis reports to improve debt collection.
- Financial regulations have been reviewed and updated.
- Appointment of a chartered certified accountant to the Board of Trustees as Treasurer.

This improvement in internal controls and financial monitoring by the Board of Trustees has been recognised by the external auditors who reduced the audit of the accounts to low risk audits from 2011/12 onwards, following previous years of being considered a high-risk audit.

Reserves

The community centre is well positioned to deliver efficient and effective services during 2018/19 and the Board of Trustees is focused on improving financial sustainability through maximising room hire income in the new community centre building. This will ensure that provision of quality services continues as well as continuing to build up reserves, from the current position at 31 March 2018 of £57,401.

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Auditors

In accordance with the Companies Act 2006, a resolution proposing that Simpson Wreford LLP be re-appointed as auditor will be put to the Annual General Meeting.

This report has been prepared in accordance with the small company regime (section 419 (2)) of the Companies Act 2006 and the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Approved by the board of trustees/directors on 31 January 2019 and signed on its behalf by

A Bannin – Treasurer.....:

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Independent Auditors' Report to the Members of Hanley Crouch Community Association Ltd for the year ended 31 March 2018

Opinion

We have audited the financial statements of Hanley Crouch Community Association Limited for the year ended 31 March 2018 which comprise the Statement of Financial Activities, Balance Sheet and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2018 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report. We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- we have not obtained all the information and explanations necessary for the purposes of our audit;
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page 3-11, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

The trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly, we have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Kate Taylor FCA (Senior Statutory Auditor)

for and on behalf of Simpson Wreford LLP, Statutory Auditors

and Chartered Accountants

Wellesley House
Duke of Wellington Avenue
Royal Arsenal
London SE18 6SS

Dated: 31 January 2019

Hanley Crouch Community Association Limited
Statement of Financial Activities (Including Income & Expenditure Account)
For The Year Ended 31 March 2018

	Note	Unrestricted funds £	Restricted funds £	2018 Total £	2017 Total £
Income & endowments					
Donations and legacies	2	37,691	-	37,691	394
Charitable activities					
Brickworks Centre		100,482	49,039	149,521	117,384
After School Club		33,973	7,434	41,407	48,947
Youth Centre		-	-	-	798
Services for Under 5's		4,000	7,200	11,200	18,767
Total from charitable activities	4	138,455	63,673	202,129	185,896
Total incoming resources		176,147	63,673	239,820	186,290
Expenditure on:					
Charitable activities					
Brickworks Centre		54,249	78,385	131,616	86,966
After School Club		-	65,462	65,462	77,594
Youth Centre		-	-	-	3,027
Services for Under 5's		-	17,277	17,277	24,706
Other		-	-	-	-
Other		3,978	-	3,978	3,776
Total	5	58,227	161,124	218,334	196,069
Net income/(expenditure)	6	117,920	(97,450)	21,487	(9,779)
Transfers between funds	11	(89,572)	90,589	-	-
Net movement in funds		28,348	(6,861)	21,487	(9,779)
Reconciliation of funds					
Total funds brought forward		29,054	9,807	38,861	48,640
Total funds carried forward	13	57,401	2,946	60,347	38,861

The Statement of Financial Activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

The notes on pages 14 to 20 form part of these financial statements.

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Balance Sheet as at 31 March 2018

	Notes	£	2018 £	2017 £
Fixed assets				
Tangible assets	9		16,145	-
Current assets				
Debtors	10	55,019		34,158
Cash at bank and in hand		<u>21,443</u>		<u>32,203</u>
		77,479		66,361
Creditors: amounts falling due within one year	11	<u>32,259</u>		<u>27,500</u>
Net current assets			<u>60,347</u>	<u>38,861</u>
Creditors: amounts falling due in more than one year	12		-	-
Total assets less current liabilities			<u>60,347</u>	<u>38,861</u>
The funds of the charity				
Restricted funds			2,946	9,807
Unrestricted funds			<u>57,401</u>	<u>29,054</u>
	13		<u>60,347</u>	<u>38,861</u>

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102).

The financial statements on pages 12 to 20 were approved by the Trustees on 31 January 2019 and signed on their behalf by

.....
A Bannin, Treasurer

Company number - 1771608 (England and Wales)

HANLEY CROUCH COMMUNITY ASSOCIATION LTD

Notes to the financial statements

1. Accounting Policies

Charity information

Hanley Crouch Community Association Limited is a private company limited by guarantee incorporated in England and Wales and registered as a charity with the Charities Commission. The registered office is Brickworks Community Centre, 42 Crouch Hill, London, N4 4BY.

(a) Basis of preparation

The financial statements have been prepared in accordance with the company's memorandum and articles, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (as amended for accounting periods commencing from 1 January 2016) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Hanley Crouch Community Association Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Income and endowments

Grants are recognised in full in the statement of financial activities in the year in which they are receivable. Grants for the purchase of fixed assets (including site improvements) are credited to restricted incoming resources on the earlier date of when received or when they are receivable.

Donated services and facilities are recognised as an incoming resource where the provider of the service has incurred a financial cost. Volunteer time is not included in the financial statements.

Rents received are recognised as income in the period to which the rental period covers, based on a straight-line basis. Payments in advance are treated as deferred income, included within creditors due within one year

(c) Expenditure

Expenditure is recognised in the period in which they relate to. Expenditure includes attributable VAT which cannot be recovered.

Expenditure is allocated to the particular activity where the cost relates directly to that activity.

Charitable activities costs include the direct cost of providing services, as well as a share of overheads. Core staff costs have been allocated to charitable activities in the current on the following basis: After School Club 8.5%, Brickworks Centre 83% (including 33% on Stay Well Live Well grant funded activities) and Under 5s 8.5% and prior year on the following basis: After School Club 20%, Brickworks Centre 60% and Under 5s 20%. General overheads costs are allocated to core funding, as unrestricted expenditure.

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Raising funds relate to the costs incurred by the charitable company in fundraising for the charitable work. Other costs include the cost of compliance with the charity's constitutional and statutory requirements.

(d) Tangible fixed assets

Depreciation is provided using the following rates and basis to reduce by annual instalments the cost, less estimated residual value, of the tangible assets over their estimated useful lives: -

Leasehold improvements	-	Straight line over the 10 years
Fixtures and equipment	-	33% straight line

Items of equipment are capitalised where the purchase price exceeds £1,000 except where the item is expected to have a life expectancy of less than two years.

(e) Creditors

Liabilities are recognised where a probable future transfer of economic benefits exists.

(f) Leases

Rentals payable under operating leases are taken to the statement of financial activities on a straight-line basis over the lease term.

(g) Restricted funds

Restricted funds are to be used for specific purposes as lay down by the donor. Expenditure which meets these criteria is charged to the fund.

(h) Designated funds

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

(i) Unrestricted funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

(j) Capital restricted funds (endowments)

Capital funds are restricted funds which are received for a capital purpose, depreciation of leasehold improvements is charged against this fund.

(k) Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

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Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Donations & legacies	Restricted	Unrestricted	2018	2017
	£	£	£	£
Donations	-	37,691	37,691	393
Gifts in Kind	-	-	-	-
Total	-	37,691	37,691	393

3 Revenue Grants	Restricted	Unrestricted	2018	2017
	£	£	£	£
LB Islington	34,294	-	34,294	20,260
Breadsticks Foundation	-	-	-	12,500
North Islington Nurseries	-	4,000	4,000	12,000
City YMCA	-	-	-	798
Big Lottery Fund	-	-	-	-
First Give Scheme	-	-	-	-
Octopus Community Network	29,379	-	29,379	5,475
	63,673	4,000	67,673	51,033

4 Income & endowments

	Service Level Agreements	Trusts & Grants	Gifts in Kind	Hire & Rents	Users' Fees & Subs	Misc. Income	Total 2018	Total 2017
	£	£	£	£	£	£	£	£
Brickworks Centre	60,000	36,779	-	52,742	-	-	149,521	117,384
After School Club	-	7,434	-	-	33,973	-	41,407	48,947
Youth Centre	-	-	-	-	-	-	-	798
Services for U5's	-	11,200	-	-	-	-	11,200	18,767
Rent - in kind	-	-	-	-	-	-	-	-
	60,000	55,413	-	52,742	33,973	-	202,129	185,896
2016/17	60,000	51,033	-	45,418	29,013	432	-	185,896

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5 Expenditure

	Brickworks Centre	After School Club	Youth Centre	U5's	Gifts in Kind	Other	2018	2017
	£	£	£	£	£	£	£	£
Events & Activities	10,569	8,178	-	466	-	-	19,213	12,415
Office & Running	14,234	18	-	402	-	138	14,792	10,303
Personnel	61,614	57,254	-	16,319	-	-	135,187	145,213
Premises & Overheads	45,250	12	-	40	-	-	45,302	24,538
Professional Fees	-	-	-	-	-	3,840	3,840	3,600
	131,666	65,462	-	17,227	-	3,978	218,334	196,069
2016/17	86,967	77,594	3,027	24,706	-	3,776	-	-

6 Net incoming/(outgoing) resources

	2018	2017
	£	£
Net incoming resources are stated after charging:		
Trustees remuneration	-	-
Trustees reimbursed expenses	-	-
Auditor's remuneration	(3,840)	(3,600)
Operating lease rentals:		
Building	<u>10,625</u>	<u>8,500</u>

7 Staff costs

	2018	2017
	£	£
Salaries and wages	118,670	128,819
Social security costs	4,528	6,826
Employer's pension contributions	583	-
Agency staff	7,936	6,832
Other staff costs	<u>3,470</u>	<u>2,736</u>
	135,187	145,213

No employee earned more than £60,000 during the year.

The average monthly number of employees during the year was made up as follows:

	2018	2017
	No.	No.
Charitable Activities	7.25	7.10
Management and administration	<u>5.17</u>	<u>4.80</u>
	12.42	11.90

Hanley Crouch Community Association Limited

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Tangible assets

	Leasehold Improvements £	Fixtures & Equipment £	Total £
Cost			
At 1 April 2017	271,898	46,412	318,310
Additions in year	-	24,217	24,217
Disposals in year	(271,898)	(46,412)	(318,310)
At 31 March 2018	-	24,217	24,217

Depreciation

At 1 April 2017	271,898	46,412	318,310
Disposals in year	(271,898)	(46,412)	(318,310)
Charge for year	-	8,072	8,072
At 31 March 2018	-	8,072	8,072

Net book value

As at 31 March 2018	-	16,145	16,145
As at 31 March 2017	-	-	-

10 Debtors

	2018 £	2017 £
Grants receivable and trade debtors	49,663	24,492
Prepayments and accrued income	5,356	9,646
Taxation and social security	-	20
	<u>55,019</u>	<u>34,158</u>

11 Creditors: Amounts falling due within one year

	2018 £	2017 £
Trade creditors	6,472	7,031
Taxation and social security	-	-
Accruals	25,787	15,121
Deferred income	-	4,348
Rent deposit held	-	1,000
	<u>32,259</u>	<u>27,500</u>

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12 Movement in funds	As at 1 April 2017 £	Incoming resources £	Outgoing resources £	Fund Transfers £	As at 31 March 2018 £
Revenue restricted funds					
Brickworks Centre	800	49,039	(77,368)	31,491	2,946
After School Club	9,007	7,434	(65,462)	49,021	-
Youth Centre	-	-	-	-	-
Services for Under 5's	-	7,200	(17,277)	10,077	-
Total restricted funds	9,807	63,673	(160,107)	89,572	2,946
Unrestricted funds					
Laundry Community Centre	29,054	176,147	(58,227)	(89,572)	57,401
Total funds	38,861	239,820	(218,334)	-	60,347

Purposes of revenue restricted funds

Balances on restricted funds represent unspent funds given specifically for individual activities. These balances will be carried forward and spent on each specific activity in the following year. The Association's work falls broadly into four main categories: Brickworks Centre, After School Club and Under 5's.

Brickworks Centre consists mainly of providing a resource to the community, particularly other non-profit organisations and providing hall hire and meeting facilities. The balance of £800 carried forward from 2016/17 relates to unspent Islington Council Highspeed Wi-Fi & Broadband grant which was received March 2017 and has been carried forward for expenditure in 2017/18. The balance of £2,946 carried forward relates to unspent Stay Well Live Well grant which was received in 2017/18 and has been carried forward for expenditure in 2018/19.

The After-School Club fund is for the provision of After School Club services including the holiday play scheme as well as occasional residential activities for 5-12-year olds. The balance of £9,007 carried forward from 2016/17 relates to unspent Breadsticks grant which was spent in 2017/18.

The Under 5's fund is used for the purpose of the provision of a Toy Library service, as well as a Stay and Play scheme.

Sufficient resources are held in each fund to enable the funds to be applied in accordance with any restrictions.

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13 Analysis of net assets

	Restricted Funds £	Unrestricted Funds £	Total Funds £
Tangible fixed assets	-	16,145	16,145
Net current assets	2,946	41,257	44,203
	2,946	57,401	60,347

14 Operating lease commitments

The charity had annual commitments at the year end under operating leases expiring as follows:

	2018 £	2017 £
Land & buildings Due within 1 year	10,625	8,500

The charity moved into a new purpose built community centre building in January 2018. The lease agreement with Islington Council is £17,000 per annum.

15 Trustees' Remuneration

Trustees received no remuneration during the year.

16 Trustees Expenses

Trustees were authorised to receive reimbursement for their expenditure, with relevant approval, however this was not exercised during the year.

17 Other Professional Services Provided by Auditors

In common with many other entities of the charity's size and nature, they use their auditors to assist with the preparation of the financial statements.

18 Transfers

A transfer of £89,572 was made from Unrestricted Funds and allocated to Restricted Funds. The transfer to Restricted Funds was allocated to various activities as follows:

- Brickworks Centre - £30,474
- After School Club - £49,021
- Services for Under 5's - £10,077

The transfers were made to ensure no deficits were shown on each activity.

19 Deferred Income

At the year end the Deferred Income balance was £Nil (2017: £4,348).